

Regulation For Finance Companies & Deposit Taking Companies

Effective Dates	Deposits under \$5,000	Ceiling by Term of Deposit Deposits \$5,000 or over				
				Over		
		Less than		3 mths	6 mths to	Over
		3 mths	3 mths	to 6 mths	1 yr	1 yr
82/07/21*	9	9	10	11	11.5	12
82/10/01	9	9	10	11	11.5	12
82/10/15	8	8	9	10	10.5	11
82/12/01	8	8	9	10	10.5	11
82/12/09	7	7	8	9	9.5	10
83/04/01	7	7	8	9	9.5	10
83/04/30	7	7	8	9	9.5	10
83/06/13	6	6	7	8	8.5	9
83/06/30	6	6	7	8	8.5	9
83/11/15	5.5	5.5	6	6.5	7	8
84/07/01	5.5	5.5	6	6.5	7	8
85/02/01	5.5	5.5	6	6.5	7	8
85/05/15	5.5	5.5	6	6.5	7	8
86/04/01	5.5	5.5	6	6.5	7	8
86/09/15	5.5	5.5	6	6.5	7	8

*Note: On April 14, 1982 deposits with banks, Trust Companies and the Barbados Mortgage Finance Company were exempted from the interest rate ceilings. The stipulations thereafter applied only to minor financial institutions and to public companies which accepted deposits.

** Minimum rate on any interest-bearing deposit

. . Not fixed

(1) Note that these are indicative rates